

THE DEMOCRATS ABROAD TAX ADVOCACY STATEMENT

Democrats Abroad is committed to tax policy that –

- helps reduce inequality and boost opportunity,
- makes the tax code fairer for all Americans,
- protects programs essential to national, community or individual well-being, and
- raises revenue from those with the greatest ability to pay.

Democrats Abroad supports tax reforms that –

- clarify and simplify filing,
- do not add significantly to the federal deficit, and
- do not create loopholes to be exploited for tax avoidance.

Democrats Abroad Taxation Task Force has published a “laundry list” of tax code provisions that discriminate against Americans abroad. The list is here:

smarturl.it/HowToFix23

The DA Tax Task Force has published other advocacy and campaign materials on the DA Wiki here: http://bit.ly/DA_TaxAdvocacy

Follow the work of the DA Taxation Task Force here: democratsabroad.org/taxation

THE DEMOCRATS ABROAD TAX REFORMS FOR AMERICANS ABROAD

Democrats Abroad is committed to Residency-Based Taxation as a remedy that addresses the vast majority of the tax problems faced by Americans abroad.

Further, we support:

- ❑ relief from the “transition taxes” in the 2017 tax law to prevent the destruction of many thousand of companies owned by Americans living abroad;
- ❑ the “Overseas Americans Financial Access Act” – to eliminate from foreign financial accounts reporting the accounts Americans living abroad where they live;
- ❑ the “Social Security Fairness Act” - to repeal the Windfall Elimination Provision that prevents Americans abroad with pensions in their countries of residence from claiming the full amount of Social Security payments owed to them;
- ❑ the “Commission on Americans Living Abroad Act” - to establish a Commission to examine existing and proposed laws and regulations that harm Americans abroad and to propose remedies for relief;
- ❑ the Congressional Americans Abroad Caucus – the House of Representatives body that takes a special interest in issues impacting Americans abroad and works to address them; and
- ❑ a remedy for “Accidental Americans” who want only to shed unwanted U.S. citizenship without lengthy procedures and undo penalties.

Send comments or questions to taxationtf@democratsabroad.org