DAUK Women’s Caucus

Activist Happy Hour

By Courtney Hagen

**Week of 22 May - Support HR 2136, Known As The Overseas Americans Financial Access Act**

As this bill has been referred to the House Committee on Ways and Means, check to make sure your Representative is on the committee: <https://waysandmeans.house.gov/subcommittee/full-committee/>

For more information on the bill: <https://www.congress.gov/bill/115th-congress/house-bill/2136?q=%7B%22search%22%3A%5B%22hr2136%22%5D%7D&r=1>

Hello my name is \_\_\_ and I’m a constituent of Representative \_\_\_\_. I am calling to ask for Representative \_\_\_\_ support of HR 2136 to amend the Internal Revenue Code to provide certain reporting exemptions of foreign accounts for Americans who live abroad.

The Foreign Account Tax Compliance Act (FATCA) is designed to stop money laundering and tax evasion of citizens using foreign accounts, yet the unfortunate bi-product of this law is that it has hurt every day, law-abiding American citizens residing abroad that use their foreign bank accounts to pay bills and save for retirement.

Because FATCA compliance is also a difficult and costly measure for overseas banks, many Americans are experiencing service refusals or loss of access to varied banking and investment products from their financial institutions. FATCA is making it more difficult for Americans abroad to find jobs, start businesses, and maintain healthy domestic relationships with non-Americans who they might share joint accounts with.

As one of Representative \_\_\_\_ constituents living abroad, I greatly feel the negative impact of this law and I ask that Representative \_\_\_\_ support HR 2136 which will provide an exception from certain reporting requirements with respect to the foreign accounts of individuals who live abroad.

Thank you.

For more information on FATCA and FATCA reform:

<https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca>

<http://www.democratsabroad.org/fatca_update_april_2017>

<http://www.democratsabroad.org/fbar_fatca_task_force_report>

<https://www.forbes.com/sites/robertwood/2014/08/19/ten-facts-about-fatca-americas-manifest-destiny-law-changing-banking-worldwide/#724e3e061305>